



County of Fairfax, Virginia

To protect and enrich the quality of life for the people, neighborhoods and diverse communities of Fairfax County

Audit Committee Meeting Agenda

November 28, 2017 (5:00 PM)
Fairfax County Government Center, Room 232

- I. Review and Approval of the Meeting Minutes from the prior Quarterly Audit Committee Meeting (September 20, 2017)
- II. Review the **September 2017 Draft Quarterly Report**:
 - i. Department of Information Technology Computer, Mobility and Peripheral Inventory Study
 - ii. Small, Women and Minority Vendors Aggregate Reporting Project (**FINAL**) Phase
 - iii. Inquiries to OFPA – Preview of inquiry document which will be presented at the same time and frequency of the recommendation status reporting.
- III. Solicitation of Study Areas from the Audit Committee, Consideration of the **March 2018 Quarterly Proposed Work Plan**, and Inquiries to the Office of Financial and Program Audit (OFPA):
 - i. Arbitrage Rebate Requirements on Tax-Exempt Bonds / Financial Analysis Study
 - ii. County's Bond Sale Limits and Capacity / Financial Analysis Study
 - iii. Business, Professional and Occupational Licenses (BPOL) / Revenue Recognition and Accounting Control Study
 - iv. County Owned Land / Revenue and Control Study
 - v. Status Report on Prior Period Recommendations
 - vi. Inquiries to OFPA
- IV. Upcoming Audit Committee Meeting:
Tuesday (13th February 2018) @5:00PM